

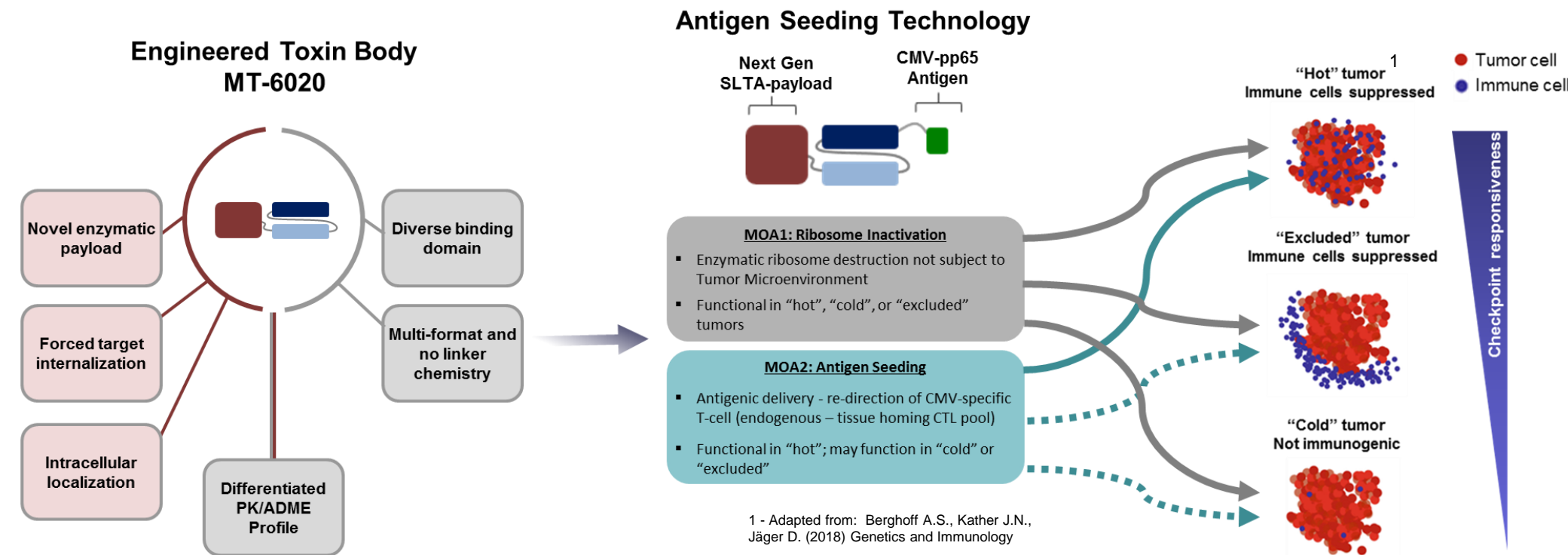
The safety and efficacy profile of a PD-L1 directed Engineered Toxin Body, as a novel targeted direct-cell kill approach for the treatment of PD-L1 expressing cancers

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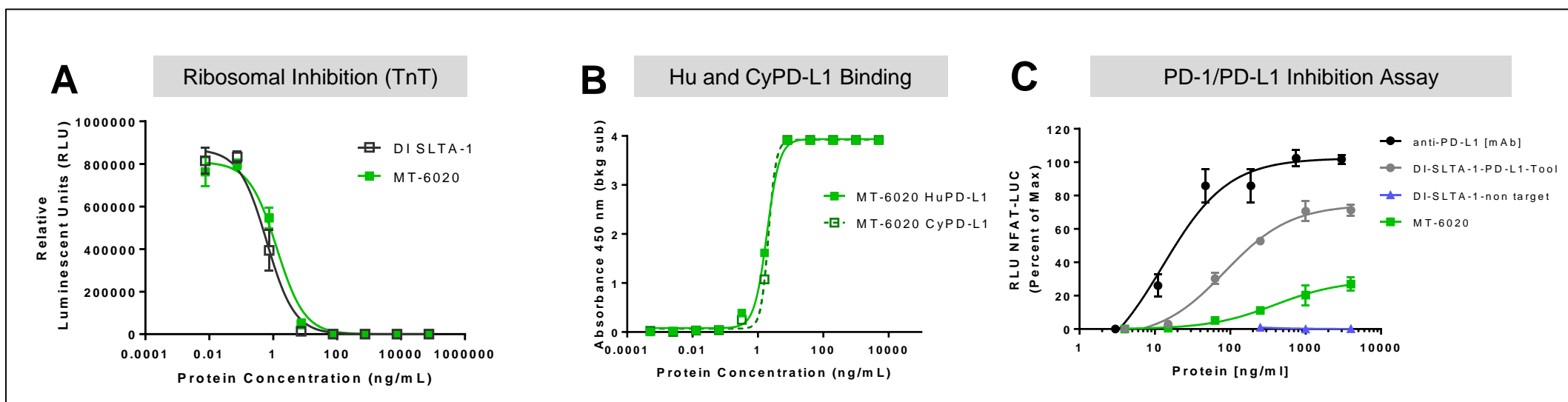
Targeting PD-L1 with ETBs to overcome checkpoint resistance



- PD-L1 targeted ETBs provide distinct benefits for overcoming clinical challenges of checkpoint non-responsive tumors
 - Deliver irreversible ribosomal inhibition and deliver antigen payload from a single fused protein – target independent of immune environment
 - Proprietary deimmunized Shiga Like Toxin A (SLTA) to reduce ADA and CLS – increased safety profile
 - MOAs dependent on C_{MAX} not AUC – coupled to short $T_{1/2}$ -built for increased potency and limited toxicity
 - Unique biology of ETBs allows for dual MOA activity independent of immune status/checkpoint resistance of PD-L1

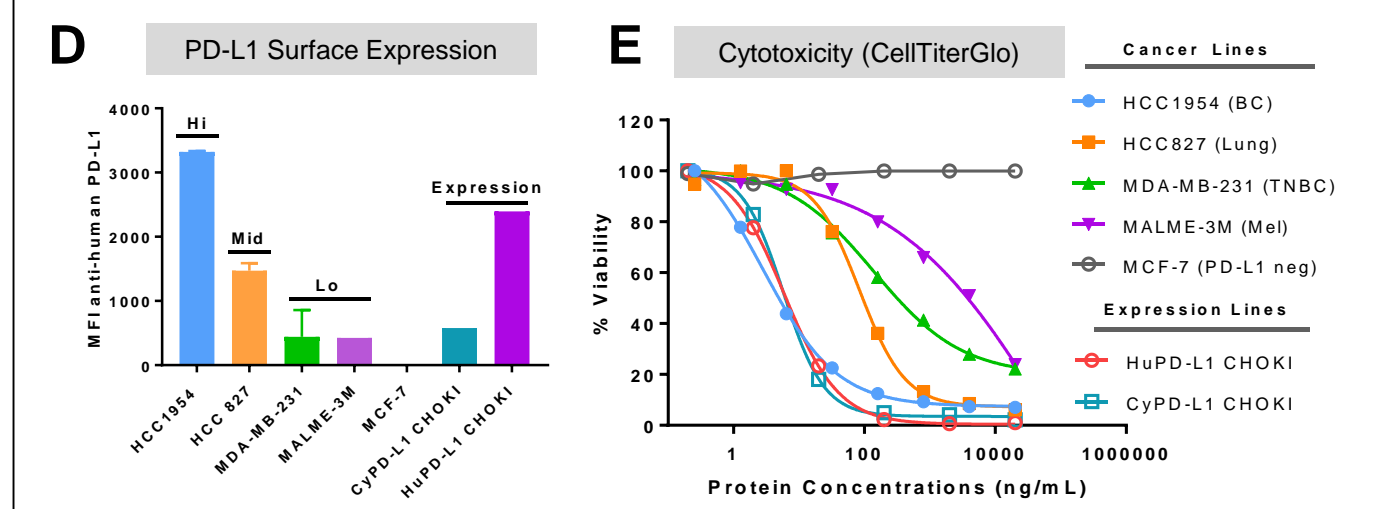
MT-6020 is a Potent PD-L1 Targeted ETB with NHP Cross-reactivity

- MT-6020 - potent ribosomal inhibition, Human and Cynomolgus PD-L1 binding, Reduced Checkpoint Blockade
 - (A) MT-6020 inhibits ribosomes in a cell free assay (TnT) with similar IC_{50} to SLTA (DI SLTA-1)
 - (B) MT-6020 binds recombinant Human (Hu) and Cyno (Cy) PD-L1 protein (ELISA) with high affinity and similar IC_{50}
 - (E) MT-6020 elicits potent direct cytotoxicity on both Hu and Cy PD-L1 expressing CHOKI cell lines
 - (C) MT-6020 displays > 500 fold reduction in activity and reduced maximal ability to block T cell activation (NFAT reporter assay)



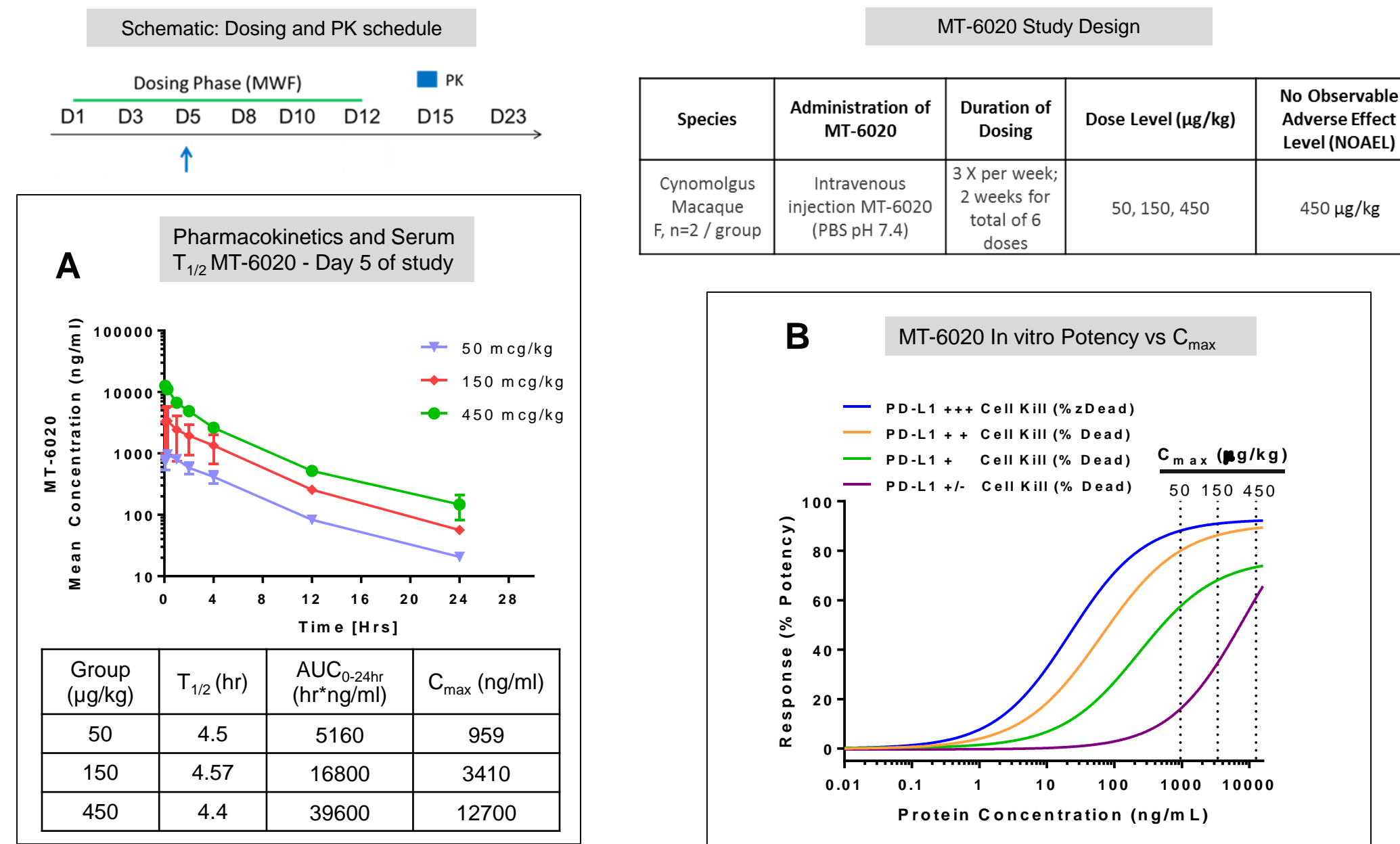
MT-6020 elicits potent cytotoxicity on PD-L1 positive and clinically relevant tumor cell lines

- (D, left) mAb detection on Hi, Mid, and Lo PD-L1 expressing cell lines from clinically relevant indications
- (D, right) PD-L1 expression with mAb detection on Hu and Cy PD-L1 CHOKI
- (E) Cytotoxicity assay (CellTiter-Glo) – MT-6020 can target Hi, Mid, and Lo clinically relevant PD-L1 expressing targets for cytotoxicity (CellTiter-Glo)



Functional MOA	MT-6020	Potency (IC_{50}) ng/ml
Scaffold	Deimmunized (DI) SLTA-1-scFv	N/A
Reactivity	Human/Cyno (NHP)	N/A
Ribosome Inhibition	(+)	2.8
Target Binding (PD-L1)	(+)	Hu PD-L1: 1.9 Cy PD-L1: 2.2
Cellular Cytotoxicity	(+)	HuPD-L1 CHOKI, CyPD-L1 CHOKI: 5.9, 5.7 HCC1954, HCC827, MDA-MB-231, MALME-3M, MCF-7: 3, 84, 139, 1555, >10,000
PD-1/PD-L1 Blockade	Reduced	MT-6020: >10,000 α -PD-L1 mAb: 19

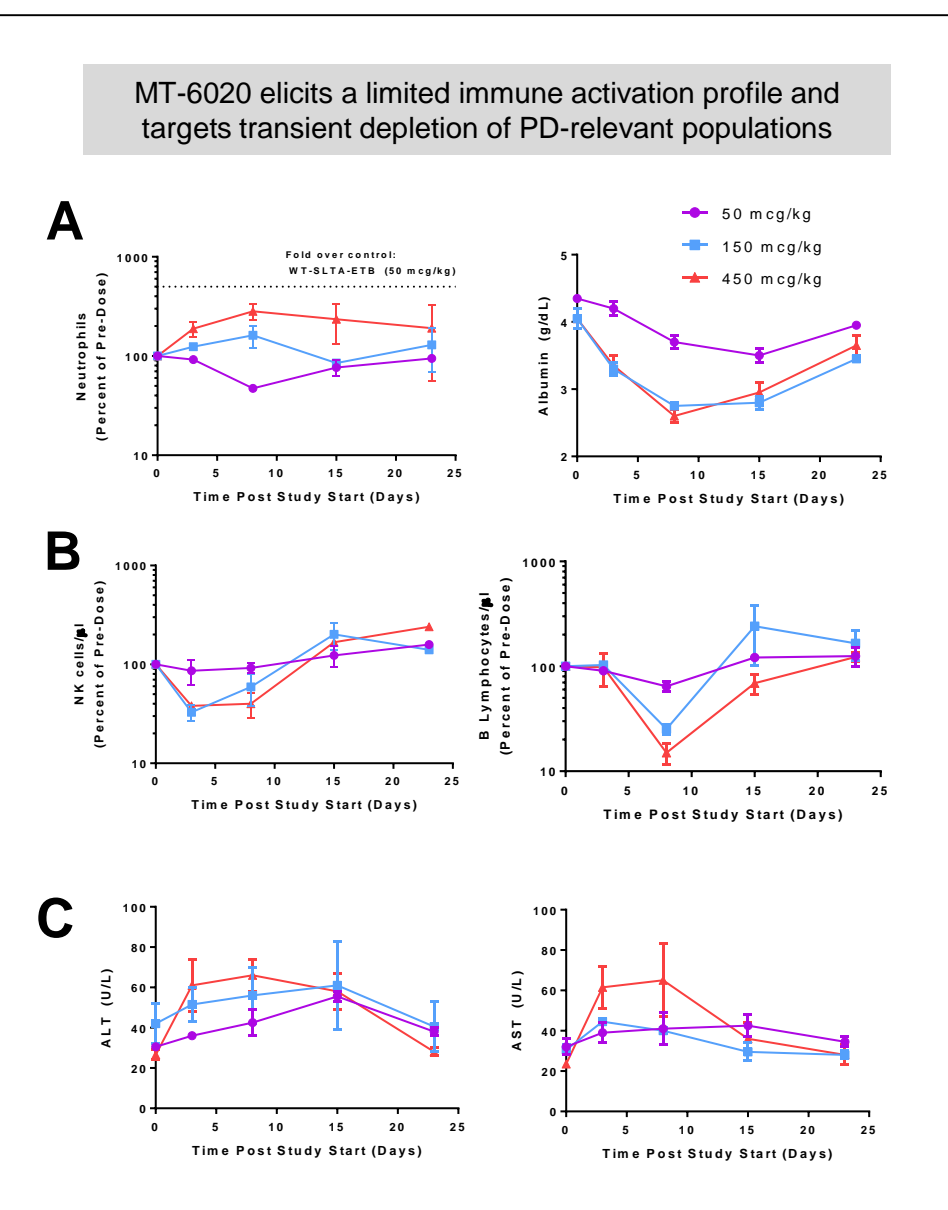
MT-6020: Favorable PK profile and safety window in NHP



MT-6020 demonstrates a dose-dependent exposure profile in NHP

- (A) Serum exposure after low, mid, high dose i.v administration of MT-6020
- Kinetic profile on day 5; at 5 min, 15 min, 2, 4, 12, 24 hr post dose 3
- (Table) Calculated $T_{1/2}$, Area under the curve, and maximal exposure values for MT-6020

MT-6020: Well tolerated with limited immunogenicity



Potency vs Toxicity Window Profiling

- IC_{50} cytotoxicity: Hi +++ (HCC1954, BC), Mid ++ (HCC827, Lung), Lo+ (MDA-MB-231, TNBC) and Lo +/- (MALME-3M; Mel) PD-L1 targets
- Calculated serum concentration (ng/ml) for 50, 150 and 450 mcg/kg (dashed lines) based on C_{MAX} values
- NOAEL for MT-6020 identified at 450 mcg/kg (~ 12,000 ng/ml)
- IC_{50} Potency window ranges from 200 – 2000 fold over maximal exposure
- MT-6020 Shows favorable profile expected to safely target a range of PD-L1 expressing cancers

NOAEL	Cytokine	Pharmacodynamics/PBMC Profile	Clinical Chemistry
450 mcg/kg	No effects on serum IL-2, IFN- γ , IL-6, IL-8, or TNF- α	Target: Neutrophil Effect: Transient Increase Fold (maximal 450 mcg/kg): 3.4 Fold (maximal 50mcg/kg): <1	AST: Transient Increase Max Fold: 3.3
		Target: B Lymphocyte Effect: Transient Decrease Fold (maximal 450 mcg/kg): 5.4 Fold (maximal 50mcg/kg): 2	ALT: Transient Increase Max Fold: 3.1
		Target: NK Cell Effect: Transient Decrease Fold (maximal 450 mcg/kg): 3.5 Fold (maximal 50mcg/kg): 1.2	Albumin: Transient Decrease Max Fold: 1.5

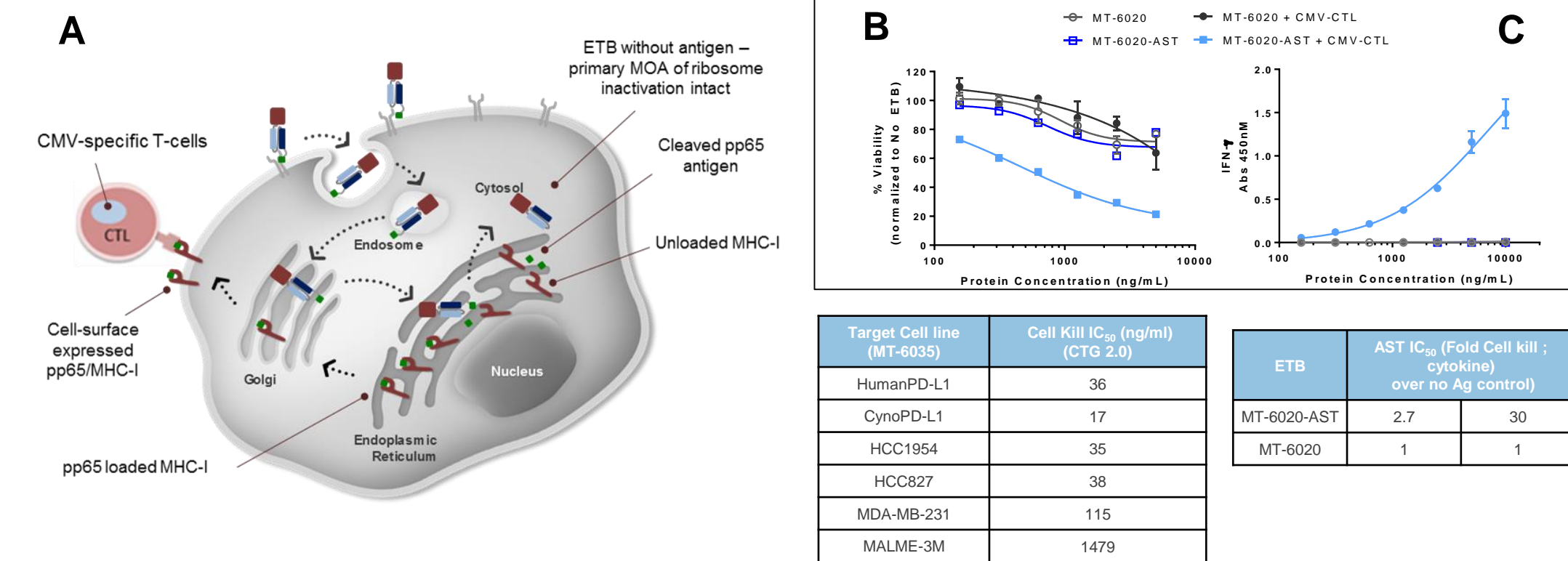
MT-6020 displays limited toxicity profile in NHP

- (A) Neutrophil expansion is low level and transient compared to WT-SLTA scaffold (see dashed line – 1st generation WT ETB scaffold)
- Albumin level profile consistent with innate immune activation and restoration to homeostasis
- (B) Kinetic profile of immune subsets reveals transient depletion of B and NK cell subsets
- (C) Kinetic profile of mild and transient hepatotoxic response as measured by AST and ALT levels
- (Table) NOAEL identified at 450 mcg/kg in NHP with limited Immune activation or clinical chemistry concerns

Delivering Antigen Seeding Technology for Clinical Development

- Antigen Seeding Technology (AST) – built on MT-6020 scaffold to seed antigenic peptide and T cell response
 - MT-6020 fused with the NLVPMVATV – HLA:A02 restricted peptide from Human Cytomegalovirus (HCMV) (MT-6020-AST)
 - MT-6020-AST retains potency and specificity profile of MT-6020
 - MT-6020-AST “seeds” CMV-restricted MHC-I peptide response for redirection of endogenous CTL response against tumor
- MT-6020-AST delivers peptide antigen for potent dual MOA cytotoxicity profile
 - (B,C) Co-culture model with PD-L1/HLA:A02 matched targets and CMV-restricted CTLs (1:1, E:T ratio)
 - (B) Dose dependent cytotoxicity is enhanced with dual MOA of MT-6020-AST as detected by enumeration of % viability (live cell imaging – Incucyte-S3)
 - (C) T cell activation profile; AST response is coupled to activation of CMV-restricted CTL response and dose-dependent release of IFN- γ

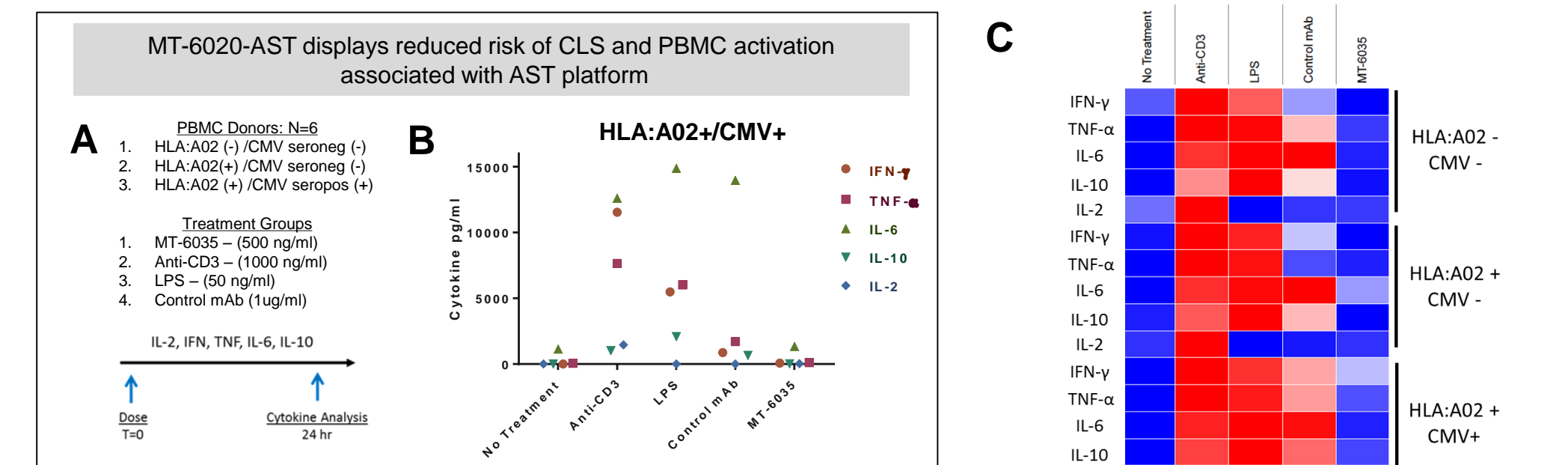
MT-6020-AST for Antigen Seeding Technology (AST)



MT-6020-AST displays a safe and reduced CLS profile

MT-6020-AST triggers limited cytokine response associated with AST platform

- (A) HLA:A02/CMV positive or negative PBMC donors were treated with MT-6020-AST or control agents for 24hrs
- (B) Cytokine profile identified by Luminex Bead array – HLA:A02 and CMV positive donors (average of n=6)
- (C) MT-6020-AST elicits minimal cytokine response vs. controls – no major association to HLA or CMV positivity groups (Heat map)
- MT-6020-AST and AST platform show minimal risk for cytokine mediated adverse events



CONCLUSIONS

- MT-6020 is a PD-L1 targeted ETB with activity against cell lines from clinically relevant indications
 - Designed to deliver a unique and dual MOA approach for directly targeting PD-L1 expressing tumors
 - Does not require pre-existing or “hot” tumor microenvironment and may reactivate “cold” or “excluded”
 - Does not act as a checkpoint inhibitor
- MT-6020 Tolerability and exposure profile in NHP demonstrates a broad and favorable safety window
 - De-immunized ETB scaffold reduces CLS profile associated with immunotoxin class
 - MT-6020 is easily coupled with AST (MT-6020-AST) while retaining expected safety and efficacy profiles
 - MT-6020-AST is slated for clinical development in early 2020