

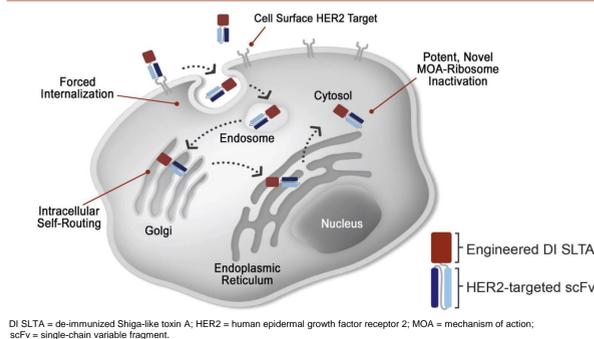
MT-5111: A Novel HER2-Targeting Engineered Toxin Body Under Clinical Development to Overcome Mechanisms of Resistance to Existing HER2-Targeted Therapies

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BACKGROUND

- Engineered toxin bodies (ETBs) are comprised of a proprietary engineered form of Shiga-like toxin subunit A (SLTA) genetically fused to antibody-like binding domains
- ETBs work through novel mechanisms of action and are capable of forcing receptor internalization, self-routing through intracellular compartments to the cytosol, and inducing potent cell kill via the enzymatic and permanent inactivation of ribosomes (Figure 1)
- MT-5111 is a de-immunized (DI) ETB targeting human epidermal growth factor receptor 2 (HER2) for solid tumors
 - MT-5111 works through a novel mechanism of direct cell kill via SLTA-mediated enzymatic ribosome inactivation, and may not be subject to resistance mechanisms that exist for tyrosine kinase inhibitors, antibody-drug conjugates, or antibody modalities
 - MT-5111 binds an epitope on HER2, distinct from trastuzumab or pertuzumab, that may provide for combination potential with other HER2-targeting agents
 - MT-5111 is a 55-kilodalton protein and may have improved tumor penetration capability in the solid tumor settings
 - MT-5111 has reduced antidrug antibody and improved tolerability in mice relative to a control ETB without the deimmunization mutations in the SLTA domain

Figure 1. MT-5111 Mechanism of Action

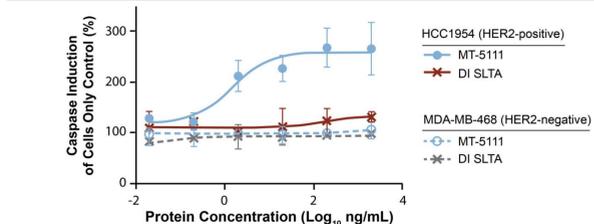


DI SLTA = de-immunized Shiga-like toxin A; HER2 = human epidermal growth factor receptor 2; MOA = mechanism of action; scFv = single-chain variable fragment.

MT-5111 Activates Caspase Activity on Target Cells, Consistent with Delivery of the SLTA Subunit

- Shiga-like toxin is known to induce apoptotic cell death through activation of caspases
- Caspase activity was measured after 20 hours after addition of MT-5111 with the Caspase 3/7-Glo[®] (Promega) method
- MT-5111 induces caspase activation when incubated with HER2-positive HCC1954 cells (Figure 2)
- Caspase activation by MT-5111 was not observed on target negative MDA-MB-468 cells
- Caspase activation by the DI SLTA subunit alone was not observed on either cell line

Figure 2. Caspase 3/7 Activity of MT-5111



MT-5111 Has Potent and Specific Activity on HER2-Positive Cell Lines

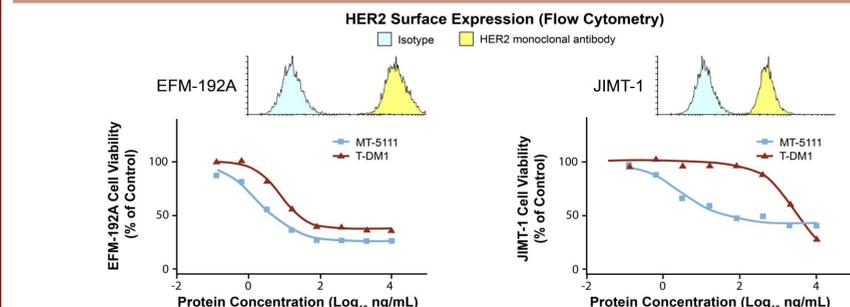
- A cell line panel consisting of 47 distinct cell lines was evaluated for HER2 surface expression by flow cytometry and reported as HER2-specific monoclonal antibody/isotype control signal (S/I). The same panel was tested for cytotoxicity activity by Cell Titer-Glo[®] (Promega) of HER2-targeted agents, MT-5111 and ado-trastuzumab emtansine (T-DM1) with a viability measurement 96 hours after protein addition
 - From the 47 cell lines tested, HER2 surface expression was high (S/I ≥ 100) in 5 cell lines, moderate (S/I > 10 and < 100) in 4 and low/negative (S/I ≤ 10) in the remaining cell lines
 - MT-5111 demonstrated potent cytotoxic activity in 8 of 9 cell lines with moderate to high HER2 expression (half maximal inhibitory concentration [IC₅₀] of ~1-3 ng/mL) (Table 1)
 - In cell lines sensitive to MT-5111, the activity is similar or better than T-DM1
 - In HER2-positive cell lines, with the exception of the MDA-MB-453 cell line, the IC₅₀ was >50-fold lower as compared to HER2-negative cell lines
 - The T-DM1-resistant cell line with moderate cell surface HER2 expression (JIMT-1 breast cancer) was sensitive to MT-5111, but was not effectively killed by T-DM1 (Figure 3)

Table 1. Cytotoxic Activity on Select Cancer Cell Lines

Indication	Cell Line	IC ₅₀ (ng/mL) T-DM1	IC ₅₀ (ng/mL) MT-5111	HER2 Spec/Iso Ratio
Stomach	NCI-N87	17.0	0.6	264.2
Breast	EFM-192A	8.0	2.0	220.6
Ovary	SK-OV3	7.1	0.4	163.9
Breast	SK-BR-3	3.4	2.6	162.0
Breast	HCC1569	39.0	0.3	138.3
Breast	HCC202	7.1	0.8	95.5
Breast	MDA-MB-453	170.0	>10,000.0	34.9
Breast	JIMT-1	3,000.0	3.1	25.3
Stomach	SNU-216	>10,000.0	0.9	24.8
Breast	MCF-7	5,000.0	>10,000.0	4.2
Breast	MDA MB 231	>10,000.0	>10,000.0	3.2
Breast	MDA MB 468	2,800.0	>10,000.0	1.2
Breast	BT-20	>10,000.0	>10,000.0	1.0

HER2 = human epidermal growth factor receptor 2; IC₅₀ = half maximal inhibitory concentration; iso = isotype; spec = specific; T-DM1 = ado-trastuzumab emtansine.

Figure 3. Cell Kill Comparison of MT-5111 to T-DM1 in a High HER2 Expression Breast Cancer Cell Line (EFM-192A) and a Moderate HER2 Expression and T-DM1-Resistant Breast Cancer Cell Line (JIMT-1)

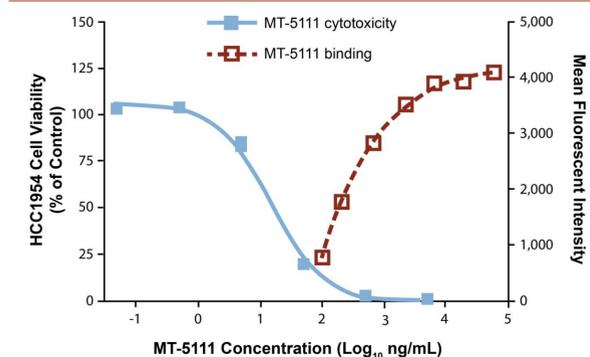


HER2 = human epidermal growth factor receptor 2; T-DM1 = ado-trastuzumab emtansine.

MT-5111 Kills HER2-Positive HCC1954 Cells at Concentrations Below Levels of MT-5111 Needed for Receptor Saturation

- Binding of MT-5111 (1 hour, on ice) to HER2-positive HCC1954 cells was measured with a flow-based assay using a labeled anti-toxin monoclonal antibody for detection and reported as mean fluorescence intensity as a function of protein concentration
 - Saturation of MT-5111 binding to HER2 on the cell surface was observed at concentrations >6,700 ng/mL (Figure 4, right axis)
- Cytotoxicity of MT-5111 was measured 96 hours after addition to a high-density assay format of HCC1954 cells using Cell Titer-Glo[®] (Promega)
 - MT-5111 kills target cells in this assay format with an IC₅₀ of 15 ng/mL, with 80% killing observed at 50 ng/mL (Figure 4, left axis)

Figure 4. Binding and Cytotoxicity of MT-5111 to HER2-Positive HCC1954 Cells

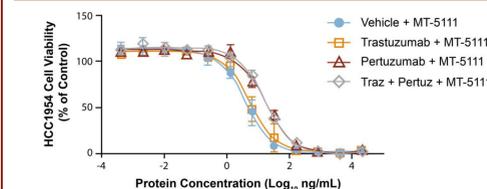


HER2 = human epidermal growth factor receptor 2.

MT-5111 Effectively Kills Trastuzumab-Resistant Cells and Demonstrates Cytotoxicity in the Presence of Approved HER2-Targeted Antibodies *In Vitro*

- HER2-positive HCC1954 cells are reported to be insensitive to trastuzumab. HCC1954 cells (low density format) were either pre-treated with vehicle or one or two HER2-targeted monoclonal antibodies (100 µg/mL each) for 1 hour prior to addition of MT-5111. The cytotoxic activity of MT-5111 on these cells was measured by Cell Titer-Glo[®] (Promega) 120 hours after protein addition.
 - MT-5111 has potent activity on the HCC1954 cells (Figure 5 and Table 2)
 - Cytotoxicity of MT-5111 on HCC1954 cells is minimally affected (IC₅₀ within 5x of control) in the presence of either trastuzumab, pertuzumab, or in the presence of both in combination (Figure 5 and Table 2)

Figure 5. MT-5111 Cytotoxicity on HCC1954 in the Presence of Excess Trastuzumab and Pertuzumab Pretreatment



Pertuz = pertuzumab; Traz = trastuzumab.

Table 2. MT-5111 IC₅₀ in the Presence of Excess Trastuzumab and Pertuzumab

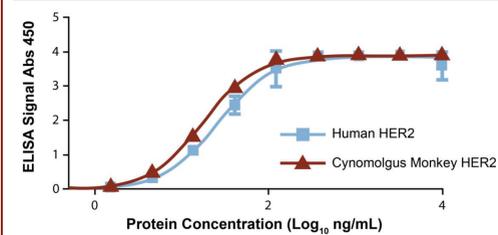
Pre-Treatment	MT-5111 IC ₅₀ (ng/mL)
Vehicle (no monoclonal antibody)	3.9
Trastuzumab 100 µg/mL	5.4
Pertuzumab 100 µg/mL	18
Trastuzumab 100 µg/mL + pertuzumab 100 µg/mL	16.4

IC₅₀ = half maximal inhibitory concentration.

MT-5111 Specifically Binds to Both Human and Non-Human Primate HER2 Protein

- The affinity of MT-5111 was measured by enzyme-linked immunosorbent assay (ELISA) using recombinant extracellular domain proteins and was similar for human and cynomolgus monkey HER2
 - K_d: 26 ng/mL for human HER2 and 18 ng/mL for cynomolgus monkey HER2 (Figure 6)
- The cynomolgus monkey is a relevant model for MT-5111 toxicology studies

Figure 6. Binding of MT-5111 to Human and Cynomolgus Monkey Recombinant Protein

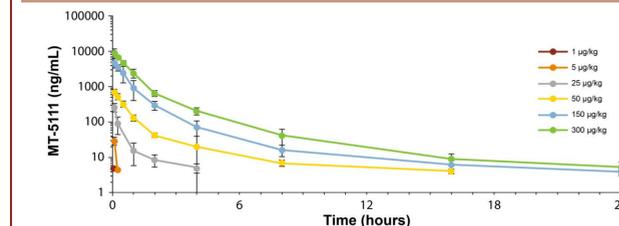


Abs = absorbance; ELISA = enzyme-linked immunosorbent assay; HER2 = human epidermal growth factor receptor 2. The signal was normalized to the signal in the background control samples.

MT-5111 Good Laboratory Practice Studies in Non-Human Primates Indicate Planned First-in-Human Doses Will Achieve MT-5111 Exposure Above Levels Needed for *In Vitro* Cellular Cytotoxicity of HER2-Positive Tumor Cells

- Good Laboratory Practice (GLP) toxicology studies of MT-5111 in non-human primates (NHP) is outlined in Table 3
- Pharmacokinetic (PK) data was measured after the first intravenous dose using a Meso Scale Discovery-based assay and is shown in Figure 7
 - Based on dose-normalized area under the curve and maximum concentration values, less than dose-proportional PK observed at doses <150 µg/kg
 - The MT-5111 half-life in NHP was approximately 2 to 5 hrs
- The simulated human PK using the Dedrick model is shown in Figure 8
 - Post-infusion time above 1.6 ng/mL (mean IC₅₀ on HCC1954 cells from multiple experiments) was calculated to be 0.1 to 4.8 hours
 - ~0.1 hours (0.5 µg/kg), ~0.9 hours (1 µg/kg), ~1.6 hours (2 µg/kg), ~2 hours (3 µg/kg), ~2.5 hours (4.5 µg/kg), ~3.2 hours (6.75 µg/kg), ~4.8 hours (10 µg/kg)
 - This modeling suggests that MT-5111 can be administered at doses in humans above the IC₅₀ required for HER2-specific cellular cytotoxicity *in vitro*

Figure 7. PK from NHP GLP Studies



Dose (µg/kg)	1	5	25	50	150	300
AUC _{last} (hr*ng/mL)	-	5	95	613	3,995	8,395
AUC/D	-	1	4	12	27	28
T _{1/2} (hr)	-	-	2.4	3.5	4.7	3.1
C _{max} (ng/mL)	5	25	236	713	4,725	8,805
C _{max} /D	5	5	9	14	32	29

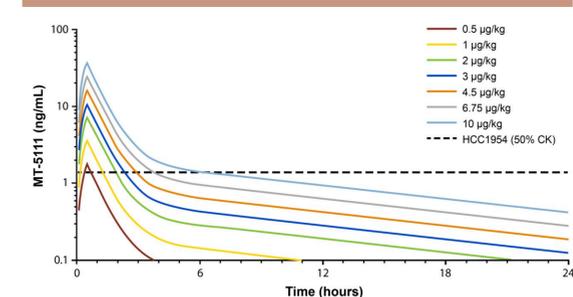
AUC = area under the curve; C_{max} = maximum concentration; D = dose; GLP = Good Laboratory Practice; NHP = nonhuman primates; PK = pharmacokinetics; t_{1/2} = half-life.

Table 3. MT-5111 GLP Toxicology Study in NHP

Group	Test Material	Dose (µg/kg)	Dosing Days (Route)	Number of Animals	
				Main	Recovery
1	Vehicle	0		3	2
2	MT-5111	1		3	2
3	MT-5111	5		3	2
4	MT-5111	25	1, 3, 5, 8, 10, 12 (IV)	3	2
5	MT-5111	50		3	2
6	MT-5111	150		3	2
7	MT-5111	300		3	2

GLP = Good Laboratory Practice; IV = intravenously; NHP = nonhuman primates. Study design is a combination of 2 GLP studies in NHP.

Figure 8. Simulated Human PK

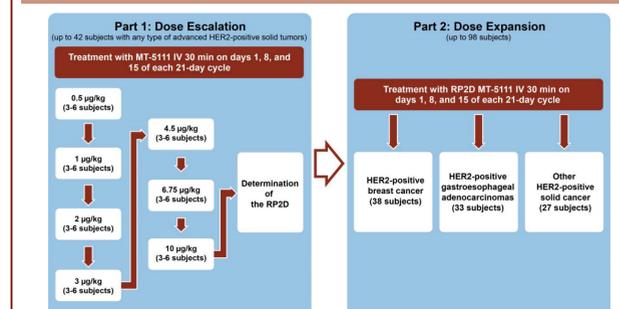


CK = cell kill; PK = pharmacokinetics.

A Phase 1 Open-Label Study of MT-5111 in HER2-Positive Solid Cancers, Including Breast Cancer or Gastric or Gastroesophageal Adenocarcinomas, Is Currently Enrolling Subjects (NCT04029922)

- Study design is shown in Figure 9
- Adults ≥ 18 years are eligible if they have a histologically confirmed, unresectable, locally advanced or metastatic solid cancer that is HER2-positive and the malignancy is relapsed, refractory to, or intolerant of existing therapy(ies)

Figure 9. Phase 1 Study Schema



IV = intravenously; RP2D = recommended phase 2 dose.

CONCLUSIONS

- MT-5111 represents a novel HER2-targeted therapy that could provide benefit in subjects with HER2-positive breast cancers
- MT-5111 has a novel mechanism of action that has the potential to overcome mechanisms of tumor resistance to existing HER2-targeted therapies, and binds to a distinct epitope on HER2, allowing for the possibility of combination with other HER2-targeted therapies
- Modelling suggests that MT-5111 will be administered at doses in humans above the IC₅₀ required for HER2-specific cellular cytotoxicity *in vitro*
- Dosing has initiated in a phase 1, first-in-human, open-label dose escalation and expansion study of MT-5111 (NCT04029922) in subjects with HER2-positive solid tumors whose disease has progressed after treatment with other approved therapies

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Disclosures

JPH, AS, ETW, AI, RW, and EKW are Molecular Templates employees.

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